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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

March 22, 2011

Gordon Blankstein
Chief Consolidated Mining Company
999 West Hasting Street, STE 890
Vancouver, BC V6C 2W2
Canada

Subject: Final Approval of Permit Transfer, Chief Consolidated Mining Company, Lime Peak Quarry, M/049/0047, Utah County, Utah

Dear Blankstein:

On March 16, 2011, the Division approved the Replacement Surety and Reclamation Contract for the Transfer of Notice of Intention (NOI) for the Lime Peak Quarry from Shaw Environmental Inc. to Chief Consolidated Mining Company. You are now solely responsible to conduct mining and reclamation operations as outlined in the approved Notice of Intention. Shaw Environmental, Inc. is hereby released from any further reclamation liability under this permit.

You may, at any time submit a notice to amend/revise any portion of the approved NOI. Please use form MR-REV located on the Division's website www.ogm.utah.gov/minerals. You may not implement these changes until you receive Division approval of the amended/revised NOI.

Thank you for patience in completing this permit transfer. Please refer to file M/049/0047 in any correspondence regarding this operation. If you have questions regarding this letter, please contact me at 801-538-5261 or Lynn Kunzler at 801-538-5310.

Sincerely,

Paul Baker

Minerals Program Manager

PBB:lk:pb

Enclosure: Copy of Reclamation Contract and Surety Check

cc: Tom Mathison, Shaw Environmental, Inc.
Paula Schmittiel, EPA (schmittiel.paula@epamail.epa.gov)
Tom Gast (tgast99@msn.com)
Penny Berry, DOGM

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